

The Frank and Edith Catt Educational Fund

Current Trustees

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The Frank and Edith Catt Educational Fund was established by the will of Ms. Edith Catt in 1994. Ms. Catt and her Father had farm interests in Jersey County in addition to other substantial investments. These assets were left for the establishment of an educational loan fund to provide financial assistance for residents of Jersey County, Illinois after completion of their high school or secondary education.

A Board of Trustees, under court supervision, has the responsibility of administering the Frank and Edith Catt Educational Fund. The Trustee regularly report to the Circuit Court of Jersey County their activities, amounts of loans and names of individuals receiving financial assistance. The Trustees administers the Educational Fund within the limits of the Will.

Perpetuity of the Frank and Edith Catt Educational Fund is dependent on net profits and income of the investments as well as repayment of loans by former recipients.

All applicants must:

- Secure an application from Jersey State Bank or online at www.jerseystatebank.com. Applications are also available at JCHS or the Unit 100 District Office
- Complete the application form by filling in all blanks
- Submit proof of admission to a program beyond high school, which indicates full-time student status
- Enclose a copy of the latest academic report
- Enclose two letters of reference, both from unrelated parties
- Have an interview with one of the three Trustees before turning in your application
- The completed application and all enclosures must be returned to the Trust Department at Jersey State Bank no later than **December 31** for spring semester and **June 30th** for fall semester

In accordance with the Will, the Trustees require all loan recipients to earn a minimum of full-time status hours per semester and maintain a C average. Following the initial application, continued assistance may be granted when the recipient submits a written request with a copy of grades for the immediate past semester and schedule of enrolled classes.

Annually, the Trustees determine the loan amount for each recipient. New applications for fall loans are presented June 1 through June 30 and for spring loans, presented November 1 through December 31.

All applications are approved at a regular meeting of the Trustees in July and January.